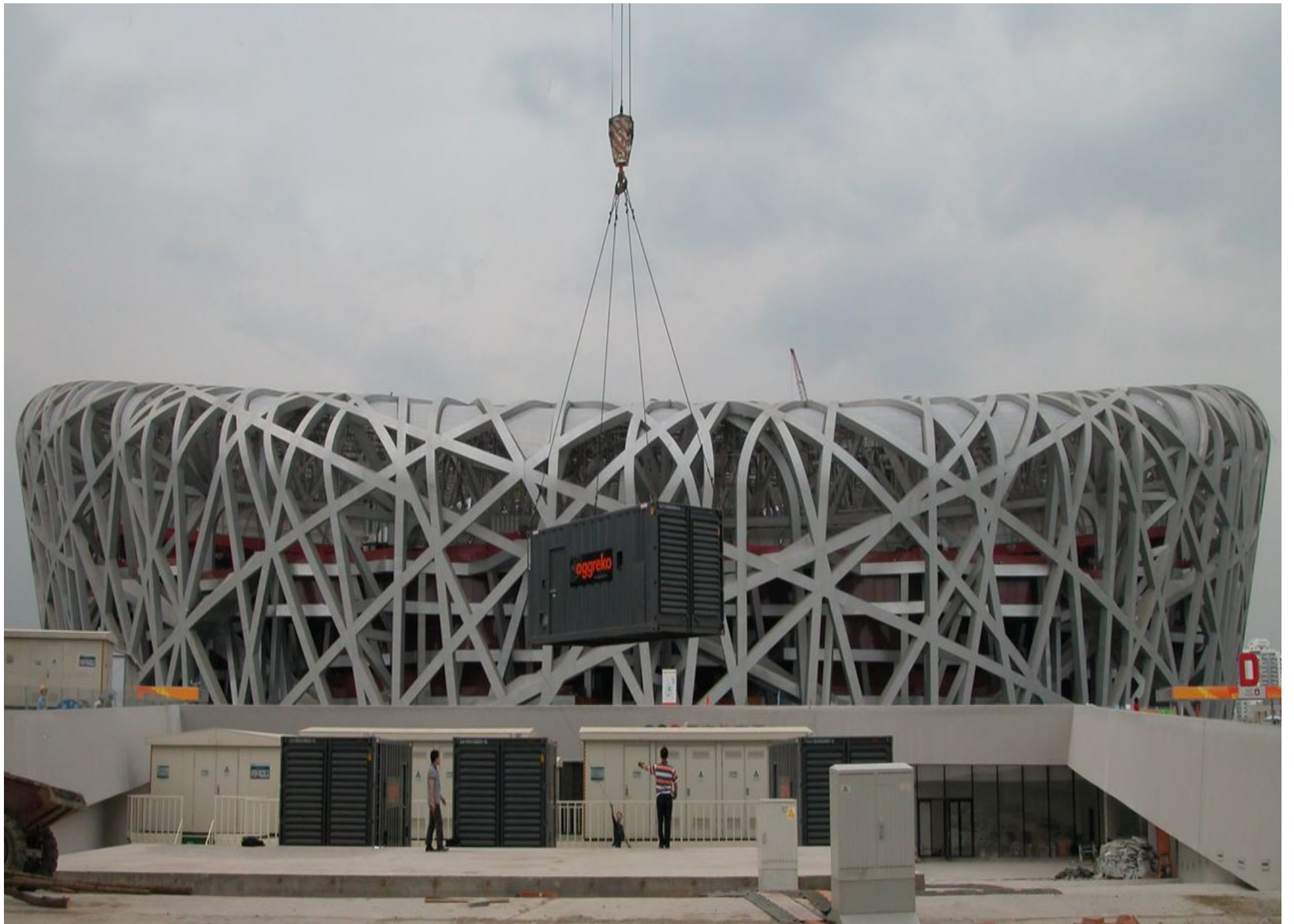


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2008 Interim Results

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**Philip Rogerson
Chairman**

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- Strong operational and financial performance
- Revenue up 28.4% to £407.7m
- Trading profit up 41.7% to £73.2m ⁽¹⁾
- PBT up 41.9% at £68.6m ⁽¹⁾
- Earnings per share up 44.7% at 17.13 pence ⁽¹⁾
- Proposed interim dividend per share increase of 25.0% to 3.80 pence
- Power Plus acquisition in line with strategy of having a presence in markets with high levels of economic growth
- Outlook: We now anticipate that Aggreko's performance for the year will exceed current market expectations

⁽¹⁾ All figures are stated before amortisation of intangible assets (2008:£0.7m pre-tax, £0.4m post-tax; 2007:£0.8m pre-tax, £0.5m post-tax) arising from business combinations.

Aggreko plc
2008 Interim Results
Financial Review

Angus Cockburn
Finance Director

	2008	2007	Movement	
	£m	£m	As reported	Const curr.
Revenue	407.7	317.5	28.4%	24.2%
Trading profit	73.2	51.7	41.7%	36.4%
Operating profit	74.9	54.1	38.5%	33.4%
Net interest expense	(6.3)	(5.8)	(9.8)%	
Profit before tax	68.6	48.3	41.9%	
Taxation	(22.7)	(16.9)	(33.8)%	
Profit after tax	45.9	31.4	46.3%	
Dividends per share (declared)	3.80p	3.04p	25.0%	
Basic earnings per share (pence)	17.13	11.83	44.7%	

(1) All numbers are pre-amortisation of intangible assets arising from business combinations.

Note: Post amortisation 2008 PBT £67.9m, PAT £45.5m, EPS 16.97p; 2007 PBT £47.5m, PAT £30.9m, EPS 11.64p

Bridge

	Revenue £m	Trading Profit* £m
2007	317.5	51.7
Currency translation impact	10.7	2.0
2007 pass-through fuel	(28.1)	(1.0)
2008 pass-through fuel	39.4	1.3
Underlying growth	68.2	19.2
2008	407.7	73.2
Headline growth	28.4%	41.7%
Constant Currency growth	24.2%	36.4%
Underlying growth in constant currency	22.7%	36.6%

Note: 2008 revenue numbers include £9.1m relating to the Beijing Olympics

*before amortisation of intangible assets arising from business combinations

Balance Sheet

	2008	2007
	£m	Restated*
		£m
Intangible fixed assets/goodwill	48.0	47.6
Tangible fixed assets	523.8	390.8
Working capital	77.5	60.0
Retirement benefit obligation	(13.1)	(5.0)
Provisions for liabilities and charges	(1.1)	(3.7)
Derivative financial instruments	(4.1)	1.7
Provisions for taxes	(35.5)	(20.3)
Net borrowings	(277.8)	(223.7)
NET ASSETS	317.7	247.4

* 2007 numbers have been restated to reflect the final fair value adjustments relating to the GEER acquisition

Financial Position	2008	2007
Gearing	88%	91%
Interest cover ⁽¹⁾	11.9 times	9.4 times
EBITDA	£127.0m	£98.5m
Cash flow from operating activities	£99.0m	£96.6m
Acquisition – deferred consideration	-	£6.7m
Capital investment	£124.3m	£84.3m
Net borrowings	£277.8m	£223.7m
Effective tax rate	33.0%	35.0%
Dividend Cover (declared basis) ⁽¹⁾	4.51 times	3.89 times
Return on average capital employed (rolling 12 mths) ₍₁₎	27.7%	24.6%

(1) Before amortisation of intangible assets arising from business combinations

Cash Flow from Operating Activities (£m)	2008	2007
Operating profit*	74.9	54.1
Depreciation & amortisation*	52.1	44.4
Changes in working capital	(28.6)	0.4
Movements in provisions for liabilities and charges	(0.9)	(2.5)
Other non-cash movements	1.5	0.2
Net cash inflow from operating activities	99.0	96.6

*before amortisation of intangible assets arising from business combinations

Cash Flow Statement (£m)	2008	2007
Net cash inflow from operating activities	99.0	96.6
Net interest paid	(6.0)	(5.5)
Taxation paid	(17.5)	(11.4)
Acquisitions	-	(6.7)
Purchase of fixed assets	(124.3)	(84.3)
Proceeds from disposal of fixed assets	2.6	4.4
Dividends paid	(13.5)	(11.1)
Cash outflow in period	(59.7)	(18.0)
Issue of shares	0.9	0.3
Purchase of own shares held under trust	(13.2)	(4.2)
Exchange	(3.2)	3.4
Movement in net debt in period	(75.2)	(18.5)

Aggreko plc
2008 Interim Results
Operating Review

Rupert Soames
Chief Executive

Another strong performance

- **Highlights:**

- Continued strong growth, with further strengthening of margins & ROCE
 - Revenue +23%, Trading Profit +37%, ROCE 27.7%
- High levels of fleet investment: £120m with full-year outlook £250m (£172m in 07)
- Large number of major entertainment events successfully completed
 - Olympics
 - Euro 2008
 - Glastonbury, Farnborough Air show
 - US and UK Open Golf Championships
- European margin improvement
- Outstanding performance in Aggreko International's local businesses
- Continuing strong demand in International Power Projects
- Over 100 MW of gas-powered generation committed to customers

- **Lowlights**

- Uncertain markets in Europe and North America
- Increasing cost pressures from fuel and transport

Half Year Segmental Analysis

	REVENUE			TRADING PROFIT*		
	2008 £m	2007 £m	Const Curr %	2008 £m	2007 £m	Const Curr %
Local Business	254.9	204.8	18.1%	42.1	27.7	41.9%
			<i>Trading Margin:</i>	16.5%	13.5%	
			<i>Rolling 12-month ROCE:</i>	25.6%	21.3%	
Int'nl Power Projects excl pass-through fuel	113.4	84.6	34.3%	29.8	23.0	29.9%
			<i>Trading Margin:</i>	26.4%	27.3%	
			<i>Rolling 12-month ROCE:</i>	31.5%	31.9%	
Pass-through fuel	39.4	28.1		1.3	1.0	
Total	407.7	317.5	24.2%	73.2	51.7	36.4%
			<i>Trading Margin:</i>	17.9%	16.3%	
			<i>Rolling 12-month ROCE:</i>	27.7%	24.6%	

*before amortisation of intangible assets arising from business combinations

	REVENUE			TRADING PROFIT*		
	2008 \$m	2007 \$m	Change %	2008 \$m	2007 \$m	Change %
First half	159.0	147.4	7.9%	23.2	22.9	1.0%
			<i>Trading Margin</i>	14.6%	15.6%	

- Revenue growth stronger than originally anticipated; rental revenues +8%, driven by temperature control
- Fuel and freight costs a major contributor to margin dilution
- Area performance mixed:
 - South Texas, Central & Cooling Towers business up on prior year
 - Southeast and Great Lakes down
- Trading in recent weeks at levels similar to last year, and expected to remain so for rest of second half

*before amortisation of intangible assets arising from business combinations.

	REVENUE			TRADING PROFIT*		
	2008 €m	2007 €m	Change %	2008 €m	2007 €m	Change %
First half	115.0	113.7	1.1%	11.9	7.6	57.2%
			<i>Trading Margin</i>	10.3%	6.7%	

- Good progress on margin improvement in both Northern and Continental Europe
- Strong revenue growth in Continental Europe
 - European Football Championships
 - Good growth in Germany, Benelux & Italy
- UK revenues flat on prior year, but margins improved
- Expect second half profits to be at similar levels to last year

*before amortisation of intangible assets arising from business combinations

	REVENUE			TRADING PROFIT*		
	2008 \$m	2007 \$m	Change %	2008 \$m	2007 4m	Change %
First half	168.1	105.1	59.9%	41.6	21.3	94.9%
			<i>Trading Margin</i>	24.8%	20.3%	

- Strong performance in all areas; result includes \$18m of Olympics revenue
 - Revenue growth excl Olympics +43%
- Middle East, Asia and South America all grew revenues by >35% and trading profit >50%
- Power rental revenues +48%, temperature control +16%
- Expect further strong progress in second half

*before amortisation of intangible assets arising from business combinations

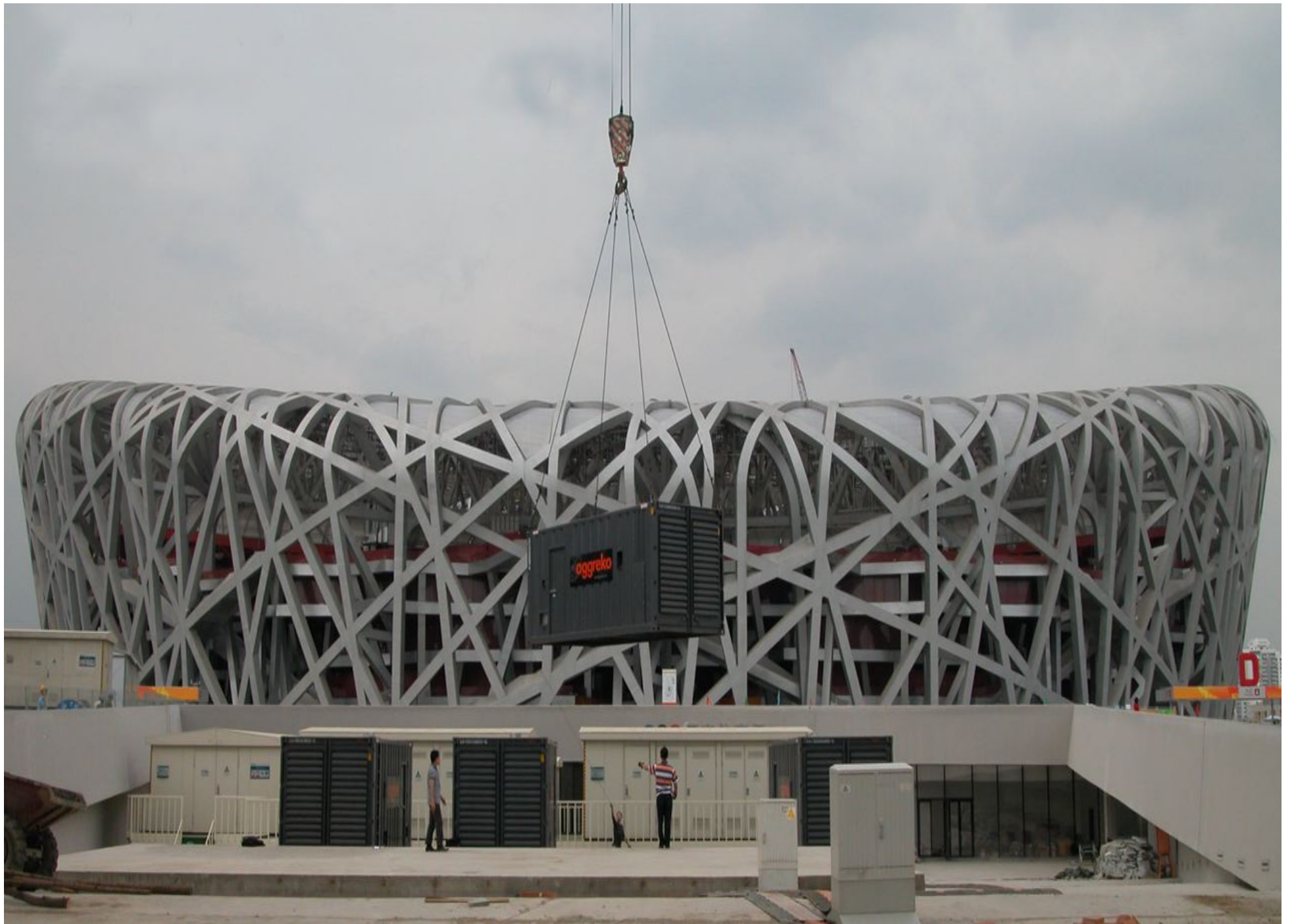
Excluding pass-through fuel

	REVENUE			TRADING PROFIT*		
	2008 \$m	2007 \$m	Change %	2008 \$m	2007 4m	Change %
First half	223.9	166.7	34.3%	59.1	45.5	29.9%
			<i>Trading Margin</i>	26.4%	27.3%	

- Continued rapid growth, driven by fleet investment
- Margin reduction caused by high mobilisation costs on new projects and 5pp reduction in utilisation; margin will improve in H2
- Strong growth across all areas especially Africa, Middle East & South America
- 22 new projects, including Chile 60 MW and 40 MW Bangladesh ; ~22,000 MW months in order book; equivalent to just over 14 months
- Very strong H2 in prospect

*before amortisation of intangible assets arising from business combinations.

- **North America**
 - Trading better than we expected at the beginning of the year; second half likely to be at a similar level to last year
- **Europe**
 - Noticeable signs of weakness emerging; second half likely to be at similar level to last year
- **International**
 - A very strong second half expected for both International Power Projects and the Local business
 - Margins will improve in International Power Projects in second half
- **Group**
 - We now anticipate that Aggreko's performance for the year will exceed current market expectations



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2008 Interim Results

Additional Information

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Revenue by Product (£m)

	REVENUE			% OF REVENUE EXCL PASS-THROUGH FUEL		
	2008	2007	Const Curr %	2008	2007	Change pp
Power	227.2	175.9	25.1%	61.7%	60.8%	0.9pp
Temperature Control	43.5	34.6	18.8%	11.8%	11.9%	(0.1pp)
Oil-Free Air	11.9	11.2	4.0%	3.2%	3.9%	(0.7pp)
Service Revenue	<u>85.7</u>	<u>67.7</u>	21.5%	<u>23.3%</u>	<u>23.4%</u>	(0.1pp)
Revenue excl pass- through fuel	368.3	289.4	22.7%	100.0%	100.0%	
Pass-through fuel	<u>39.4</u>	<u>28.1</u>				
Total Revenue	<u>407.7</u>	<u>317.5</u>	24.2%			

	REVENUE			TRADING PROFIT*		
	2008	2007	Change %	2008	2007	Change %
North America (\$m)	159.0	147.4	7.9%	23.2	22.9	1.0%
			<i>Trading Margin:</i>	<i>14.6%</i>	<i>15.6%</i>	
Europe (€m)	115.0	113.7	1.1%	11.9	7.6	57.2%
			<i>Trading Margin:</i>	<i>10.3%</i>	<i>6.7%</i>	
International excl. pass through fuel (\$m)	392.0	271.8	44.2%	100.7	66.8	50.6%
			<i>Trading Margin:</i>	<i>25.7%</i>	<i>24.6%</i>	

*before amortisation of intangible assets arising from business combinations

	REVENUE			TRADING PROFIT*		
	2008	2007	Change	2008	2007	Change
	£m	£m	%	£m	£m	%
First half	39.5	39.5	-%	5.3	3.9	35.8%
			<i>Trading Margin</i>	13.5%	9.9%	

*before amortisation of intangible assets arising from business combinations

	REVENUE			TRADING PROFIT*		
	2008	2007	Change	2008	2007	Change
	€m	€m	%	€m	€m	%
First half	64.1	55.1	16.2%	5.1	1.8	189.0%
			<i>Trading Margin</i>	7.9%	3.2%	

*before amortisation of intangible assets arising from business combinations